



Talen Energy Statement on FERC Order Deferring its Request for Rehearing of Susquehanna ISA

December 23, 2024

HOUSTON, Dec. 23, 2024 (GLOBE NEWSWIRE) -- Talen Energy Corporation ("Talen") ([NASDAQ: TLN](https://www.nasdaq.com/quote/TLN)) released the following statement today in response to the Federal Energy Regulatory Commission (the "FERC" or "Commission") order on Talen's request for rehearing, which seeks reconsideration of the Commission's November 1, 2024, order rejecting amendments to the Interconnection Service Agreement between PJM Interconnection, L.L.C., PPL Electric Utilities Corporation, and Talen subsidiary Susquehanna Nuclear, LLC (the "Susquehanna ISA"); the amendment would increase co-located load capacity at Talen's Susquehanna nuclear power generation facility from 300 megawatts to 480 megawatts:

On November 20, 2024, Talen filed a motion for rehearing at FERC seeking reconsideration of the Commission's November 1, 2024, order rejecting amendments to the Susquehanna ISA intended to memorialize certain operating parameters for co-located load at Susquehanna. Today, the Commission issued an order stating that it would address the request for rehearing in a future order. The Commission's decision not to address the merits of the motion for rehearing within thirty days of filing makes the original November 1, 2024, order ripe for appeal to the appropriate United States Circuit Court of Appeals. Talen intends to pursue its appellate remedies. We continue to execute under the current ISA and work with AWS on alternative commercial solutions to expand beyond the approved 300-megawatt ISA.

About Talen

Talen Energy ([NASDAQ: TLN](https://www.nasdaq.com/quote/TLN)) is a leading independent power producer and energy infrastructure company dedicated to powering the future. We own and operate approximately 10.7 gigawatts of power infrastructure in the United States, including 2.2 gigawatts of nuclear power and a significant dispatchable fossil fleet. We produce and sell electricity, capacity, and ancillary services into wholesale U.S. power markets, with our generation fleet principally located in the Mid-Atlantic and Montana. Our team is committed to generating power safely and reliably, delivering the most value per megawatt produced and driving the energy transition. Talen is also powering the digital infrastructure revolution. We are well-positioned to capture this significant growth opportunity, as data centers serving artificial intelligence increasingly demand more reliable, clean power. Talen is headquartered in Houston, Texas. For more information, visit <https://www.talenergy.com/>.

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Forward-Looking Statements

This communication contains forward-looking statements within the meaning of the federal securities laws, which statements are subject to substantial risks and uncertainties. These forward-looking statements are intended to qualify for the safe harbor from liability established by the Private Securities Litigation Reform Act of 1995. All statements other than statements of historical fact included in this communication, or incorporated by reference into this communication, are forward-looking statements. Throughout this communication, we have attempted to identify forward-looking statements by using words such as "anticipate," "believe," "continue," "could," "estimate," "expect," "forecasts," "goal," "intend," "may," "plan," "potential," "predict," "project," "seek," "should," "will," or other forms of these words or similar words or expressions or the negative thereof, although not all forward-looking statements contain these terms. Forward-looking statements address future events and conditions concerning, among other things capital expenditures, earnings, litigation, regulatory matters, hedging, liquidity and capital resources and accounting matters. Forward-looking statements are subject to substantial risks and uncertainties that could cause our future business, financial condition, results of operations or performance to differ materially from our historical results or those expressed or implied in any forward-looking statement contained in this communication. All of our forward-looking statements include assumptions underlying or relating to such statements that may cause actual results to differ materially from expectations, and are subject to numerous factors that present considerable risks and uncertainties.