

Talen Energy Corporation Announces Expected Listing on the NASDAQ Global Select Market

July 8, 2024

HOUSTON, July 8, 2024 /PRNewswire/ -- Talen Energy Corporation ("Talen" or the "Company") (OTCQX: TLNE) expects that its common stock will commence trading on the NASDAQ Global Select Market under the symbol "TLN" at open of market on Wednesday, July 10, 2024, and cease trading on the OTCQX® Best Market at close of market on Tuesday, July 9, 2024.

The Company has filed an acceleration request with the Securities and Exchange Commission with respect to its registration statement on Form S-1 (File No. 333-280341) registering its common stock. The Form S-1 is not yet effective and does not relate to any pending or specific future financing. The Company cannot assure you that the Form S-1 will be declared effective or our application to list our common stock on NASDAQ will be approved.

The common stock is not currently registered under the Securities Act of 1933, as amended (the "Securities Act"), or the securities laws of any state and may not be offered or sold in the United States absent registration or an applicable exemption from the registration requirements under the Securities Act and applicable state securities laws.

This press release is not intended to, and does not, constitute an offer to sell or the solicitation of an offer to buy any securities. Any offers, solicitations of offers to buy, or any sales of securities will be made in accordance with the registration requirements of the Securities Act. This press release is being issued in accordance with Rule 135 under the Securities Act.

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Forward-Looking Statements

This communication contains forward-looking statements within the meaning of the federal securities laws, which statements are subject to substantial risks and uncertainties. These forward-looking statements are intended to qualify for the safe harbor from liability established by the Private Securities Litigation Reform Act of 1995. All statements other than statements of historical fact included in this communication, or incorporated by reference into this communication, are forward-looking statements. Throughout this communication, we have attempted to identify forward-looking statements by using words such as "anticipate," "believe," "continue," "could," "estimate," "expect," "forecasts," "goal," "intend," "may," "plan," "potential," "predict," "project," "seek," "should," "will," or other forms of these words or similar words or expressions or the negative thereof, although not all forward-looking statements contain these terms. Forward-looking statements address future events and conditions concerning, among other things, the proposed registration of our common stock on Form S-1, the listing of our common stock on Nasdaq, capital expenditures, earnings, litigation, regulatory matters, hedging, liquidity and capital resources and accounting matters. Forward-looking statements are subject to substantial risks and uncertainties that could cause our future business, financial condition, results of operations or performance to differ materially from our historical results or those expressed or implied in any forward-looking statement contained in this communication. All of our forward-looking statements include assumptions underlying or relating to such statements that may cause actual results to differ materially from expectations and are subject to numerous factors that present considerable risks and uncertainties. Forward-looking statements speak only as of the date they are made. We undertake no obligation to update any forward-looking statements beyond what is required under applicable securities law.

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